

AUCTION NOTICE

1. Public Auction of various types of condemned vehicles viz, Ambassador Cars, Motorcycles, Gypsies, Trucks, Troops Carriers, Ruby, BP Cars, Buses, Jonga, Jeeps and BP Gypsies condemned/ un-serviceable MT Stores viz. Tyres ,tubes, Batteries, spare parts, equipment items etc held on the stocks of Police Department shall be conducted in the ground of Armed Police Complex Channi Jammu with effect from 3<sup>rd</sup> February,2010 from 930 hours on words.
2. The prospective bidders shall have to make **security deposit of Rs. 30,000/- (Thirty thousand only)( which shall be refundable after the conclusion of auction)** in shape of CDR of any Nationalized Bank duly pledged to the SSP PTWS Jammu or can also deposit in cash on spot as well for participating in the auction.
3. The condemned vehicles/unserviceable stores shall be auctioned to the highest bidder on "**AS IS WHERE IS BASIS**". The successful bidder shall have to pay 25% amount of the accepted bid on spot in cash and shall have to pay the remaining amount in cash within fifteen days after the conclusion of auction, failing which 15% per annum will be charged as penalty on the total accepted bid amount up to two months and thereafter the security deposit and 25% of bid amount will stand forfeited.
4. The successful bidder shall have to lift the auctioned vehicles/ stores within fifteen days positively at his own cost, after which the Department shall not be responsible for the watch and ward of the auctioned vehicles/stores. Sales tax and other taxes, surcharges, if any, shall be charged extras as applicable under rules.
5. The Chairman of the auction committee reserves the right to accept or reject any bid without assigning any reasons and his decision shall be final and binding in all matters relating to the auction.
6. Auction will be conducted by Govt. auctioneer in presence of auction committee.
7. The items to be auctioned will be displayed at the venue from 1.2.2010 onwards for prospective bidders.
8. Other conditions if any will be announced before conducting the auction by the Govt. Auctioneer or by the Chairman of the Auction Committee on spot as well.

*Dy. Inspector General of Police,  
(Admn) PHQ J&K Jammu  
(Chairman Auction Committee)*

No. PHQ/MT- /Auc/Jammu/12/2009/-  
Dated .1.. 2010